

**NEW ALTERNATIVES FUND
SUPPLEMENTAL INFORMATION TO FORM 1099
TAX YEAR 2010**

We are providing you with the following information as an aid in the preparation of your income taxes. Not all of the information in this may apply to your particular income tax return. The Fund does not provide tax advice. Please provide to and discuss this Supplement with your tax advisor as to how this information should be reflected on your income tax return(s).

ALL OF THE DIVIDEND DISTRIBUTIONS IN 2010 WERE ORDINARY DIVIDENDS AND QUALIFYING DIVIDENDS. THERE WERE NO LONG-TERM CAPITAL GAIN DISTRIBUTIONS IN 2010.

PERCENTAGE OF FOREIGN SOURCE INCOME – THIS PERCENTAGE WILL ALLOW YOU TO CALCULATE ANY FOREIGN TAX CREDIT TO WHICH YOU MAY BE ENTITLED. THE FOREIGN TAXES PAID WERE TO MORE THAN ONE COUNTRY.

Foreign source income as a percentage of total dividends paid:

48.6%

This percentage should be multiplied by Box 1a of your form 1099-Div to determine your total foreign source income from the fund.

PERCENTAGE OF INTEREST ON U.S. GOVERNMENT OBLIGATIONS - THIS PERCENTAGE WILL ALLOW YOU TO CALCULATE INTEREST ON U.S. TREASURY OBLIGATIONS INCLUDED IN YOUR DIVIDENDS. PLEASE NOTE THAT THE FUND INVESTS ONLY IN DIRECT TREASURY OBLIGATIONS (TREASURY BILLS).

U. S. Treasury interest as a percentage of total dividends:

0.0%

PERCENTAGE OF U.S. TREASURY AS A PERCENTAGE OF THE TOTAL ASSETS OF THE FUND AS OF DECEMBER 31, 2010 - THIS INFORMATION MAY BE USEFUL IF YOU ARE SUBJECT TO AN INTANGIBLE PROPERTY TAX.

U. S. Treasury holdings as of December 31, 2010 as a percentage of total assets:

NONE

THIS INFORMATION WILL BE POSTED ON THE FUND'S WEB SITE –

www.newalternativesfund.com