



NEW ALTERNATIVES FUND, INC.

ROTH IRA CONVERSION FORM (INTERNAL)

IMPORTANT CHANGES TO ROTH CONVERSIONS EFFECTIVE JANUARY 1, 2010

Beginning in 2010 and thereafter, there are no eligibility requirements for converting a traditional, SEP or SIMPLE (after the required two year holding period) IRA into a Roth IRA under the Tax Increase Prevention and Reconciliation Act of 2006 ("TIPRA"). You should consult your tax advisor or the Internal Revenue Service (IRS) web site www.irs.gov regarding special taxation rules that apply to conversions occurring in 2010.

EMPLOYER-SPONSORED PLAN CONVERSIONS TO ROTH IRA

Beginning in 2010 and thereafter, individuals are permitted to rollover amounts from employer-sponsored plans, such as qualified plans and 403(b) plans, and convert them to a Roth IRA under The Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA") regardless of their modified adjusted gross income or tax-filing status. Refer to Internal Revenue Service (IRS) Publication 590 for more information. You must contact your employer's plan administrator to initiate the direct rollover conversion. Do not use these forms to request the employer plan direct rollover conversion.

NEW ALTERNATIVES FUND, INC. ROTH IRA CONVERSION FORM (INTERNAL)

Use when converting a traditional, SEP or SIMPLE (after the required two year holding period) Individual Retirement Account (IRA) to a ROTH IRA within New Alternatives Fund, Inc.. Do not use this form to recharacterize a prior conversion or IRA contribution.

PARTICIPANT INFORMATION

Name: _____ Daytime Telephone: (_____) _____

Address: _____

City: _____ State: _____ Zip Code: _____

Social Security Number: _____ Date of Birth: _____

TAX WITHHOLDING

IRS regulations require the custodian or trustee of your IRA to withhold federal income taxes from the conversion distribution at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any nondeductible contributions that may have been made to the IRA. You may not convert any portion of required minimum distributions (RMDs). Please make an election:

- I elect not to have federal income tax withheld from this conversion distribution from my traditional IRA.
- I elect to have 10% federal income tax withheld from this conversion distribution from my traditional IRA.
- I elect to have _____% federal income tax withheld from this conversion distribution from my traditional IRA.
(must be more than 10%)

If you elect federal income taxes be withheld, you may still invest the entire amount of the conversion distribution into your New Alternatives Fund, Inc. Roth IRA by using other assets to replace previous amounts withheld as a prepayment of federal income taxes. Remember, if you use assets of your IRA to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes may be considered a premature distribution (if you are under the age of 59 ½) since they are not being converted into the Roth IRA or rolled over into another IRA and you could also be subject to a 10% early withdrawal penalty.

INSTRUCTIONS FOR CONVERSION PROCEEDS

Indicate below the existing New Alternatives Fund, Inc. traditional IRA you wish to convert to a New Alternatives Fund, Inc. Roth IRA:

Traditional IRA account number: _____ SEP IRA SIMPLE IRA (after 2 year holding period)

Entire account balance across all funds

Partial account conversion: \$ _____

From:

New Alternatives Fund Amount: \$ _____ or _____ %

Invest the net conversion proceeds (less federal taxes withheld) into the Roth IRA as follows:

Roth IRA account number: _____ or New Roth IRA- application attached

New Alternatives Fund Amount: \$ _____ or _____ %

PARTICIPANT AUTHORIZATION

I authorize New Alternatives Fund, Inc. and the IRA custodian to make the above requested distribution from my traditional IRA and use the distribution proceeds to purchase a conversion contribution into a Roth IRA. I certify that the contribution described above is an eligible Roth IRA conversion. I agree that I am solely responsible for all tax consequences of this conversion and that neither New Alternatives Fund, Inc. nor the IRA custodian shall have responsibility for any tax consequences.

I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the IRA custodian or New Alternatives Fund, Inc. and/or their agents may rely on my instructions within this form. I understand this conversion is irrevocable.

Participant's Signature: _____ Date: _____

Mail to the following:
First Class Mail:
New Alternatives Fund, Inc.
P.O. Box 9794
Providence, RI 02940

Overnight Mail:
New Alternatives Fund, Inc.
101 Sabin Street
Pawtucket, RI 02860
1-800-441-6580