



NEW ALTERNATIVES FUND, INC.

ROTH IRA CONVERSION FORM (EXTERNAL)

IMPORTANT CHANGES TO ROTH CONVERSIONS EFFECTIVE JANUARY 1, 2010

Beginning in 2010, there are no eligibility requirements for converting a traditional, SEP or SIMPLE (after the required two year holding period) IRA into a Roth IRA under the Tax Increase Prevention and Reconciliation Act of 2006 ("TIPRA"). You should consult your tax advisor or the Internal Revenue Service (IRS) web site www.irs.gov regarding special taxation rules that will apply to conversions occurring in 2010.

EMPLOYER-SPONSORED PLAN CONVERSIONS TO ROTH IRA

Beginning in 2010, individuals are permitted to rollover amounts from employer-sponsored plans, such as qualified plans and 403(b) plans, and convert them to a Roth IRA under The Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA") regardless of their modified adjusted gross income or tax-filing status. Refer to Internal Revenue Service (IRS) Publication 590 for more information. You must contact your employer's plan administrator to initiate the direct rollover conversion. Do not use these forms to request the employer plan direct rollover conversion.

NEW ALTERNATIVES FUND, INC. ROTH IRA CONVERSION FORM (EXTERNAL)

Use this form to convert a traditional, SEP or SIMPLE (after the required two year holding period) Individual Retirement Account (IRA) from another custodian or trustee to a New Alternatives Fund, Inc. Roth IRA. If establishing a new Roth IRA, attach a completed Roth IRA Application. Do not use this form to recharacterize a prior conversion or IRA contribution.

PARTICIPANT INFORMATION

Name: _____ Daytime Telephone: (_____) _____

Address: _____

City: _____ State: _____ Zip Code: _____

Social Security Number: _____ Date of Birth: _____

Current Roth IRA Account Number _____ or New Roth IRA Application attached

INVESTMENT INSTRUCTIONS FOR CONVERSION PROCEEDS

Follow the investment instructions as provided on the attached Application (if establishing new Roth IRA), OR

Invest the proceeds as follows in my existing Roth IRA:

New Alternatives Fund _____ Dollar Amount \$ _____

TAX WITHHOLDING

IRS regulations require the custodian or trustee of your IRA to withhold federal income taxes from the conversion distribution at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any non-deductible contributions that may have been made to the IRA. You may not convert any portion of required minimum distributions (RMDs). You may still invest the entire amount of the conversion distribution into your New Alternatives Fund, Inc. Roth IRA by using other assets to replace previous amounts withheld as a prepayment of federal income taxes. Remember, if you use assets of your IRA to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes will be considered a premature distribution (if you are under the age of 59 ½) since they are not being converted into the Roth IRA or rolled over into another IRA and you could also be subject to a 10% early withdrawal penalty.

I elect not to have federal income tax withheld from this conversion distribution.

I elect to have 10% federal income tax withheld from this conversion distribution.

I elect to have _____ % federal income tax withheld from this conversion distribution.
(must be more than 10%)

CURRENT CUSTODIAN AND ACCOUNT INFORMATION

To avoid delays, contact your current custodian to verify their correct address and ask if they require a Medallion Signature Guarantee. Please see the Participant Authorization section for an explanation of the Medallion Signature Guarantee. Please also attach your most recent statement, if possible.

Current custodian: _____ Telephone number: (_____) _____

Address: _____

City: _____ State: _____ Zip Code: _____

1) Investment to be transferred: _____ Account number: _____

Distributing Account Type: Traditional/Rollover IRA SEP IRA SIMPLE IRA – (after 2 years)

Amount to be Distributed: Liquidate Entire Account Partial \$ _____ or # of shares _____

For Certificates of Deposit: Immediately* At Maturity Date _____

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2) Investment to be transferred: _____ Account number: _____

Distributing Account Type: Traditional/Rollover IRA SEP IRA SIMPLE IRA – (after 2 years)

Amount to be Distributed: Liquidate Entire Account Partial \$ _____ or shares _____

For Certificates of Deposit: Immediately* At Maturity Date _____

***Note:** if you wish to have certificates of deposit transferred immediately and they have not matured, you may incur a redemption penalty. We cannot accept requests to convert certificates of deposit more than 60 days before their maturity.

PARTICIPANT AUTHORIZATION

I authorize the current custodian or trustee of my IRA to distribute the amount(s) indicated for the purpose of converting them to a Roth IRA with New Alternatives Fund, Inc. and to issue a check as indicated below. I understand it is my responsibility to insure the prompt conversion of assets by the current custodian. I understand that I am solely responsible for all tax consequences and agree that neither New Alternatives Fund, Inc. nor the IRA custodian shall have responsibility for any tax consequences resulting from my instructions. I authorize New Alternatives Fund, Inc. and PFPC Trust Company to process this request on my behalf.

I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the IRA custodian, New Alternatives Fund, Inc. and their agents will rely on my instructions within this form when accepting my conversion contribution. I understand this conversion is irrevocable.

Participant's Signature: _____

Date: _____

Medallion Signature Guarantee Stamp and Signature (If required by your current custodian or transfer agent): An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Medallion Signature Guarantee

INTERNAL USE ONLY – RESIGNING CUSTODIAN INSTRUCTIONS

Issue check payable to: **PFPC Trust Company** as custodian for New Alternatives Fund, Inc. Roth IRA.

FBO: _____

Account No: _____

Mail to the following:

First Class Mail:

New Alternatives Fund, Inc.
P.O. Box 9794
Providence, RI 02940

Overnight Mail:

New Alternatives Fund, Inc.
101 Sabin Street
Pawtucket, RI 02860
1-800-441-6580